



## Health, Safety and Well-Being Policy

Drillsearch Energy Limited (Drillsearch) fully accepts its responsibility to:

- Secure the health, safety and well-being of persons at work;
- Eliminate, at their source, risks to the health, safety and welfare of persons at work;
- Protect the public against risks to health or safety arising out of or in connection with:
  - Activities of persons at work; and/or
  - Use or operation of various types of plant;
- Involve all stakeholders in issues affecting occupational health, safety and well-being; and
- Encourage registered associations to take a constructive role in promoting improvements in occupational health, safety and welfare practices and assisting the company and its employees to achieve a healthier and safer working environment.

Drillsearch has in place a Health and Safety Management System (HS MS) encapsulating all activities and which drives continual improvement. The HS MS outlines the Health, Safety and Well-Being (HSW) accountabilities to implement this Policy and requires Drillsearch to:

- Establish and maintain an HS MS that facilitates a structured approach to the management of HSW risks;
- Identify and manage risks to as low as reasonably practicable where they have the potential to cause an accident, injury or illness to people or unacceptable impacts on the community;
- Provide adequate human, financial and time resources to ensure the effectiveness and sustainability of the HS MS;
- Keep up-to-date with relevant health, safety and well-being legislative obligations, to achieve and maintain compliance with these obligations;
- Promote a safe culture that encourages people to proactively manage HSW risk through education, instruction, information and supervision;
- Clearly define and communicate to all personnel and contractors their HSW responsibilities;
- Require Contractors, while working on Drillsearch projects, to manage HSW using standards and practices that accord with this Policy; and
- Monitor own operations and those of our contractors by evaluating performance against goals, systems, procedures and regulations, report HSW performance whilst providing a foundation for continuous improvement.

The Managing Director is accountable for communication of this policy and for compliance with its undertakings. The Chief Technical Officer shall ensure the effective implementation, management and monitoring of the HS MS and its subsequent outcomes.

While management carries these accountabilities and responsibilities, if they are to be fully effective, responsibility and accountability for HSW must be owned by all personnel and contractors of Drillsearch. This will be demonstrated by all stakeholders demonstrating awareness, understanding and compliance with regulatory and company HSW standards and requirements.

A handwritten signature in black ink, appearing to read "Bradley W. Lingo".

**Brad Lingo**

**Managing Director**

**Drillsearch Energy Limited**

Approved 1 October 2011

Review Date 30 September 2013