

Drillsearch Energy Limited, (ASX:DLS) which listed on the ASX on 2 July 1987, explores and develops conventional oil and gas projects. Drillsearch Energy has recently merged with Great Artesian Oil and Gas (ASX:GOG), by way of Scheme of Arrangement, details of which were announced on 18 April 2008. The merger between the companies has resulted in a strategic spread of petroleum exploration and production acreage in Australia's most prolific onshore oil and gas province, the Cooper and Eromanga Basins in Queensland and South Australia as well as offshore exploration in the Bonaparte, Carnarvon, Otway, and Gippsland Basins. Additionally Drillsearch Energy has interests in PNG and Canada. The company focus is on 'brownfields' exploration where geological risk is reduced and there is access to existing infrastructure, which ensures that any discoveries can be brought into production rapidly.

DRILLSEARCH ENERGY LIMITED

Drillsearch Energy Limited
ABN: 73 006 474 844
Level 8, 16 Spring Street
Sydney NSW 2000
Australia
Phone (61) 2 9241 4440
Fax (61) 2 9241 4404
corporate@drillsearch.com.au

www.drillsearch.com.au

David Williams,
Managing Director
(61) 2 9241 4440

Quarterly Expenditure Information

Drillsearch Energy Limited "Drillsearch" (ASX:DLS) wishes to announce the quarterly expenditure summary for the quarter ended 30th September 2008 as below:

Quarterly Capital Expenditure		Sep-08 A\$
Development	Australia	333,838
	Canada	426,509
Total Development Expenditure		760,347
Exploration & Appraisal	Australia	996,810
	Canada	-
Total Exploration Expenditure		996,810

These figures should be read in conjunction with the September 2008 Quarter Activities Report released to the market on 31 October 2008.