

14 February 2012

Drillsearch Energy Limited (ASX Code: DLS)
Notification Under section 708A(5)(e) of the *Corporations Act 2001* (Cth)

Drillsearch gives notice under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**) that:

1. Drillsearch issued 31,622,454 fully paid ordinary shares (**Shares**) on 14 February 2012 pursuant to the exercise of unlisted options issued under an Option Deed with QGC Pty Limited without disclosure to investors under Part 6D.2 of the Corporations Act.
2. As at the date of this notice;
 - (a) Drillsearch has complied with the provisions of Chapter 2M of the Corporations Act as they apply to Drillsearch;
 - (b) Drillsearch has complied with section 674 of the Corporations Act; and
 - (c) there is no "excluded information" within the meaning of sections 708A(7) and 708A(8) of the Corporations Act which is required to be disclosed by Drillsearch under section 708A(6)(e) of the Corporations Act.



Jean Moore
Company Secretary