

Bauer beats expectations

Friday, 30 September 2011

DRILLSEARCH has proclaimed that Bauer-4 in PEL 91 has exceeded expectations, with the well now cased and suspended for future production.

The well hit 17 metres of gross oil pay in the McKinlay/Namur gross column with 14m of clean net pay from the Namur sandstones.

Beach Energy as operator drilled the Bauer-4 well, with pre-drill estimates of 3m from the McKinlay and 5m from the Namur.

The results beat Bauer-1, which was drilled in August and intersected a 14.6m oil column in the McKinlay/Namur, of which 11.7m was from the Namur play.

The Bauer oil discovery currently has an estimated gross mean oil reserve of 3.5 million barrels of oil.

Bauer-4 is the first of three development wells to be drilled by Beach on the Bauer discovery. The Ensign-30 rig will move to Bauer-3 with a spud date targeted within the next week.

Following the completion of the Bauer-2 and Bauer-3 development wells, a full evaluation of the drilling results will be undertaken to update the recoverable oil estimates for the Bauer discovery.



The Ensign Rig 30

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